

Message Text

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ORIGIN L-03

INFO OCT-01 ARA-10 ISO-00 SAB-02 CIAE-00 INR-10
NSAE-00 EB-08 TRSE-00 OMB-01 SS-15 NSCE-00 SSO-00
INRE-00 H-01 /051 R

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FM SECSTATE WASHDC

TO AMEMBASSY PANAMA IMMEDIATE

C O N F I D E N T I A L STATE 076845

E.O. 11652:GDS

TAGS: EFIN, PN

SUBJECT: SECURITY OF OUTSTANDING PANAMANIAN BONDS

1. CONTINUED FAILURE OF PANAMA TO PROVIDE FOR FUTURE SECURITY OF BONDS PRESENTLY SECURED BY PAYMENTS UNDER 1955 TREATY CREATES A SERIOUS POLITICAL LIABILITY FOR DEPARTMENT IN ONGOING TREATY DEBATES. ALTHOUGH THE ISSUE HAS NOT SURFACED RECENTLY, IT IS UNLIKELY TO REMAIN DORMANT. IF UNRESOLVED, THIS ISSUE COULD JEOPARDIZE THE VOTE OF SENATOR HUDDLESTON AND ELIMINATE ANY CHANCE OF CONVERTING SENATOR FORD. ASIDE FROM THE SPECIFIC INTEREST OF THESE SENATORS, PANAMA'S UNWILLINGNESS TO COMMIT ITSELF ON THIS QUESTION WEAKENS THE CREDIBILITY OF BOTH THE DEPARTMENT AND PANAMA IN VIEW OF OUR JANUARY 30 LETTER TO SENATOR SPARKMAN ANNOUNCING THAT AN AGREEMENT IN PRINCIPLE HAD BEEN REACHED AND WOULD BE FORMALIZED WITHIN THE NEAR FUTURE. THIS POINT, IF RAISED DURING DEBATE, COULD

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ERODE SUPPORT FOR TREATY.

2. DEPARTMENT APPRECIATES THAT EMBASSY HAS MADE DETERMINED AND REPEATED EFFORTS TO RESOLVE THIS MATTER AND THAT DELAY IS DUE TO DISSENSION WITHIN GOP. EMBASSY IS REQUESTED TO CONTINUE THESE EFFORTS AND TO CONSIDER WHETHER CONTACTS AT A HIGHER LEVEL MIGHT BE PRODUCTIVE. EMBASSY'S VIEWS

ARE ALSO REQUESTED ON WHETHER DELIVERY BY AMBASSADOR OF A
FORMAL NOTE FROM DEPARTMENT EXPRESSING CONCERN OVER FAILURE
OF GOP TO IMPLEMENT AGREEMENT IN PRINCIPLE REACHED JANUARY
26 WOULD FACILITATE RESOLUTION. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 24 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE076845
Document Source: CORE
Document Unique ID: 00
Drafter: T.FORTUNE:JV
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780131-0017
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780326/aaaaawei.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e1bbadbd-c288-dd11-92da-001cc4696bcc
Office: ORIGIN L
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 20 jul 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3207695
Secure: OPEN
Status: NATIVE
Subject: SECURITY OF OUTSTANDING PANAMANIAN BONDS
TAGS: EFIN, PN
To: PANAMA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e1bbadbd-c288-dd11-92da-001cc4696bcc
Review Markings:
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